

NEWS FOR IMMEDIATE RELEASE

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***SMITH EQUITIES AND CMB REALTY BROKER SALE OF SHOPPING CENTER
NEAR UNIVERSITY OF CENTRAL FLORIDA (At University and Alafaya)***

ORLANDO, Fla. (August 5th, 2011) – Orlando-based Smith Equities Real Estate Investment Advisors and CMB Realty announced the sale of University Shoppes shopping center to an undisclosed all cash buyer. Located on approximately 14 acres of land at the northwest corner of University Boulevard and Alafaya Trail the site is opposite the main entrance to University of Central Florida which is part of the university system of the State of Florida.

University Shoppes was built in the late eighties by Craig Bayhi when the area had a rural flavor and UCF was a medium size university. Since that time UCF has expanded to be the second largest university in the country at just over 56,000 students.

The seller was M&H University Shoppes, LLLP. The seller was represented by Craig Bayhi of CMB Realty and the undisclosed buyer was represented by Paul Guyet, the student housing specialist at Smith Equities Real Estate Investment Advisors, in this sale.

