For Immediate Release....

Florida Real Estate (Commercial Sales)

August 13, 2001

Winter Park Apartment Building Sells for \$5,000,000

The Glen of Winter Park Apartments located on North Goldenrod Road has sold for \$5,000,000. This apartment community consists of 104 units and was built in 1990. The Glen is well located on Goldenrod Road just south of University Boulevard.

All 104 units are 2 bedroom/2 bathroom consisting of 925 square feet with average rents at \$675 per month.

The Seller was The Glen Of Winter Park Partnership. The Purchaser was a private individual completing a 1031 Tax Free Exchange. Mark D. Smith of Smith Equities Corporation represented the Seller.

For More Information, Call: Mark D. Smith at (407) 422-0704 ext 102 Email mark@amecs.com

Note: To view all of the apartment sales in Metro Orlando since January 1998, please go to Smith Equities Corporation's Home Page at:

http://www.amecs.com

Real Estate Investments, Brokerage, Consulting, Financing, and Management

SMITH EQUITIES CORPORATION

"Multifamily Solutions with a Commitment to Excellence" TM



For

more

information, please contact: Mark D. Smith at Smith Equities Corporation Tel: (407) 422-0704 ext 102

The Glen of Winter Park

3651 Goldenrod Rd N Winter Park, Florida 32792

Orange County

104 Units/1990 Construction

SALE PRICE (8/01): \$5,000,000

Per Unit: \$48,077 Average Unit Size: 925 SF Ave. Base Rents: (2000) \$675

Comments: Sold By Smith Equities Corporation. See this and other apartment sales on our Home Page at http://www.amecs.com

Real Estate Investment, Brokerage, Consulting, Financing, and Management