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Bainbridge gets ready to move dirt, buys development site near Epic Universe



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The **Bainbridge Companies** just bought a multifamily development site near Universal Orlando Resort's newest theme park.

A deed recently recorded deed in Orange County shows the developer paid about \$12.8 million for roughly 13 acres at 7575 Universal Blvd. where it's planning to build a new 330-unit apartment complex called Bainbridge Sand Lake.

According to Bainbridge's website, the luxury apartment community is expected to open next year. A notice of commencement has not yet been filed in Orange County. Bob Thollander, Bainbridge's president of development in Florida, could not be reached for comment.

The proposed 330-unit apartment complex sits across the 399unit Republic Square apartment community and the planned 511unit apartment complex at 5885 Lakehurst Drive.

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Plans call for three, five-story multifamily buildings that will feature views of a large lake to the south of the property. Amenities include a two-story clubhouse with access to a resort-style pool, a game room, a bark park, and a state-of-the-art fitness center. Residents will also have access to single-story garage buildings for storage.

Kimley-Horn and Associates Inc. is the civil engineer and Orlando-based **Scott + Cormia** is the architect.

The property on the southeast corner of Universal Boulevard and Carrier Drive sits across two new apartment projects under construction, including a 399-unit infill project on the former Republic Square shopping plaza planned by California-based **Legacy Partners**. The developer paid \$11.5 million for the 11.4-acre property in 2020 and began marketing the project last summer.

Around the same time, Ohio-based apartment developer Edwards

Communities and partner **Silver Hills Development** paid \$9.1 million for 9.1 acres at 5885 Lakehurst Dr. where it's near completing a 511-unit apartment community called Silver Hills At Universal.

All the multifamily construction is happening at the same time Universal's parent company **Comcast Corp**. is building Epic Universe. The Philadelphia-based cable giant announced during its fourth-quarter earnings that the new Orlando theme park is slated to open by summer 2025.

Bainbridge has other developments in the pipeline in Orlando's tourism corridor. Further north, it's redeveloping the long-closed Mystery Fun House

Bainbridge is also under contract with **Intram Investments** to purchase and develop around 16 acres of vacant land at 14051 International Dr. with plans to build a new 342-unit apartment community called Bainbridge World Center.

Have a tip about Central Florida development? Contact me at arabines@GrowthSpotter.com or (407) 491-3357, or tweet me at @amanda_rabines. Follow GrowthSpotter on Facebook, Twitter and LinkedIn.

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