



For Immediate Release....

Florida Real Estate (Commercial Sales)

November 1, 2001

Orlando Apartment Building Sells for \$13,900,000

The 419 unit Martins Landing Apartments located in Orlando, Florida has sold for \$13,900,000. This apartment community was built in 1984 in the Rosemont Development. The average unit size for Martin's Landing was 744 square feet per unit. The sale price equates to \$44.57 per square foot. The average rent was \$565 per unit.

Gerald Smith of Smith Equities Corporation brokered the sale. The Seller was ECD- Martin's Landing Limited Partnership and the Buyer was a Texas Limited Partnership.

For More Information, Call: Gerald A. Smith at (407) 422-0704 ext 103 Email gs@amecs.com

Real Estate Investments, Brokerage, Consulting, Financing, and Management



SMITH EQUITIES CORPORATION

"Multifamily Solutions with a Commitment to Excellence"™



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For

Martin's Landing Apartments

4301 Landing Dr.
Orlando, Florida 32808

Orange County

419 Units/1984 Construction

SALE PRICE (10/01): \$13,900,000

Per Unit: \$33,174

Average Per SF \$44.57

Average Unit Size: 744 SF

Ave. Base Rents: (2001) \$565

Comments: Sold By Smith Equities Corporation. See this and other apartment sales on our Home Page at <http://www.amecs.com>

Real Estate Investment, Brokerage, Consulting, Financing, and Management

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